



The Jeypore Sugar Company Limited

Regd. Office : "RAMAKRISHNA BUILDINGS" 239, Anna Salai, Post Box No. 703, Chennai - 600 006
CIN : L15421TN1936PLC011632

Date: 9-4-2016

To

M/s.Bombay Stock Exchange Ltd.,
P.J.Towers, 25th Floor
Dalal Street
Mumbai – 400 001.

Dear Sir,

We would like to inform you that an e-auction notice under SARFAESI act, 2002 of our Distillery unit at Chagallu Village, West Godavari District, Andhra Pradesh has been placed by Bank of India, in 'Indian Express' Vijayawada edition today (9-4-2016) and in 'Andhra Jyothi', Telugu Newspaper on 8-4-2016. A copy of the 'Indian Express' is attached herewith for your information.

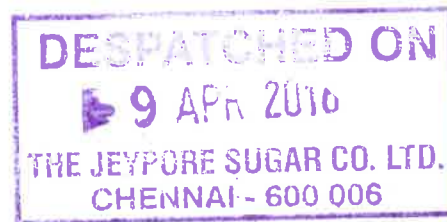
Thanking You,

Yours faithfully,
for **THE JEYPORE SUGAR CO.LTD.,**


R.ASHOK

COMPLIANCE OFFICER

Encl: a/a.





Chennai Mid Corporate Branch

IV Floor, Tarapore Towers, 826, Anna Salai, Chennai 600 002
 Ph: 044-28521335 / 28521484 / 28521185.
 E-mail: mcb.Chennai@bankofindia.co.in

E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO BORROWERS/GUARANTORS

SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as Act) (w/ SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)
 Pursuant to the Notice issued U/S 13(2) of the above Act, the Possession of the below mentioned properties were taken on behalf of the Bank of India, by the Authorized officer of the Bank
 Whereas the Authorized officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" under rules 8 & 9 of the said Act, through public auction.

Borrower's & Guarantor's Name & Address Total Due + interest from	Description of the Immovable Property	Inspection Date & Time of the Property	Last date for submission of online Bid	Date, Time of E-Auction	Reserve Price & EMD of the Property
BORROWER: M/s. The Jeypore Sugar Co. Limited, Rep by its Managing Director, Smt. Rajeswary Ramakrishnan, Ramakrishna Buildings, P.O.Box.No.703, No.239, Anna Salai, Chennai 600 006. GUARANTORS: (1) Mrs. Rajeswary Ramakrishnan, (2) Mrs. Anita Prabhu, both are residing at No.29 Satyanarayana Avenue, Boat Club Road, Adyar, Chennai - 600028. Amount Due: Rs.74,21,62,027.53 + interest w.e.f. 30.04.2015 for Term loan and 28.05.2015 for cash credit @ 13% p.a. with monthly rest. costs, charges etc..	(A) Equitable mortgage of immovable properties in the name of "The Jeypore Sugar Company Ltd" all that piece and parcel of land and buildings, sheds and structures standing thereon, situated at Chaggaik Village and Madalari, West Godavari District, A.P. as detailed below S.Nos.354/2-4.41, S.Nos.354/3-4.76 S.Nos.354/4-8.90, S.Nos.356-8.74, S.Nos.387.3.03, S.Nos.469/1B-0.13, S.Nos.469/3B-0.01, S.Nos.469/4B-0.01, S.Nos.490/2-0.58, S.Nos.498/1-3.77, S.Nos.621/6-1.93, S.Nos.621/7B-0.99, S.Nos.622/4-0.44, S.Nos.630/2-0.55, S.Nos.631/2-20.85, S.Nos.632/1-12.68, S.Nos.632/5-1.85, S.Nos.635-10.06, S.Nos.358/5B-10.12, S.Nos.358/8-1.54, S.Nos.358/9-1.86, S.Nos.358/8-1.86, S.Nos.358/7-1.76, Total: 88.91 Acres. The all above survey nos Registered at Sub-Registrar Office, Kovvur, W.G. District, A.P.B) (B) Plant and machinery, steel and structures (Distillery Plant) Standing thereon situated at Chaggaik Village, West Godavari District A.P.	07.05.2016 11.00 A.M to 03.00 P.M.	13.05.2016 up to 05.00 P.M.	16.05.2016 For Schedule-A) 11.00 A.M. to 12.00 Noon. For Schedule-B) 01.00 P.M. to 02.00 P.M. (with 3 extensions of 5 minutes duration each)	Reserve Price for Schedule-A: Rs. 65.32 Crores. (Rupees Sixty Five crores and thirty two lakhs only) EMD: Rs. 6.53,20,000/- (Rupees Six Crores Fifty Three Lakh Twenty Thousand) Reserve Price for Schedule-B: Rs. 20.00 Crores (Rupees Twenty Crores) EMD: Rs. 2.00,00,000/- (Rupees Two Crores)

TERMS & CONDITIONS:

- The auction sale will be "On line E-Auction" Bidding through website <https://bol.auctiontiger.net>
- Intending bidders shall hold a valid digital signature certificate and email address. For details with regard to digital signature, please contact M/s.abcProcure e-procurement Technologies Ltd., Chennai (Contact No.044-84520331, Mobile No.9940655790, E-mail id: support@abcprocure.com)
- Bidders are advised to go through the website <https://bol.auctiontiger.net> for detailed terms and conditions of auction sale before submitting their bids and taking part in the E-auction sale proceedings.
- Prospective bidders may avail online training on a auction from M/s.abcProcure e-procurement Technologies Ltd., Chennai. (Contact Nos 044-84520331, Mobile No.9940655790, E-mail id support@abcprocure.com)
- Bids shall be submitted through online procedure only in the prescribed format with relevant details.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/ Fund Transfer to credit of Account No.800021100093277, Bank of India, Chennai Main Branch, Star House, No.30, Errabalu Street, Chennai - 600 001, IFSC Code: BKID0008000, before submitting the bids online.
- A copy of the bid form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of India, Chennai Mid Corporate Branch, IV Floor, Tarapore Towers, 826, Anna Salai, Chennai-600 002 or soft copies of the same by email to mcb.Chennai@bankofindia.co.in so as to reach on or before 13.05.2016 at 03.00 P.M.
- The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs.1,00,000/- (Rupees One Lakh Only).
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid, immediately on closure of the e-auction sale proceedings on the same day of the sale in the same mode as stipulated in clause -6 above. The balance of the purchase price shall have to be paid within 15 days of acceptance / confirmation of sale conveyed to them failing which, Bank is at liberty to forfeit the amount deposited by the successful bidder.
- The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings.
- The sale is subject to confirmation by the Bank. If the borrower / guarantor pays the amount due to the bank in full before date of sale, no sale will be conducted.
- The property is sold on "as is where is and as is what it is condition" and the intending bidders should make discreet enquiries as regards any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
- The intending purchasers can inspect the property with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the properties, please contact: 28521335 / 2852 1484 / 28521185
- The sale is subject to the conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- The photograph of the property can be provided at request through email. For obtaining photograph of the property, please contact mcb.Chennai@bankofindia.co.in
- For further details contact the Authorized Officer, Bank of India, Chennai Mid Corporate Branch, IV Floor, Tarapore Towers, 826, Anna Salai, Chennai 600 002. Ph: 28521335 / 2852 1484 / 28521185.

SALE NOTICE TO BORROWERS/GUARANTORS

Dear Sir/Madam,
 The undersigned being the Authorized Officer of Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules framed there under.
 You have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc in respect of the advances granted by the bank mentioned above. Hence the bank has issued a Demand Notice to all of you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of 60 days. Therefore the Authorized Officer, in exercise of the powers conferred under Section 13(4), took possession of the secured assets, more particularly described in the schedule mentioned above and a sale notice was issued in Ref. No. BO:ADY: SALE NOTICE-2015-18, Dated: 05.04.2016.
 Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold and balance due, if any, will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers. Please note that as per the amendment to the SARFAESI ACT with effect from 15.01.2013 a new section 13 (5A) has been introduced as per which the secure creditor / bank can participate in the auction held under SARFAESI ACT and purchase the property.

Place: Chennai
 Date: 06.04.2015

**AUTHORISED OFFICER,
 BANK OF INDIA.**