



**THE JEYPORE SUGAR COMPANY LIMITED**  
Registered Office : "Ramakrishna Buildings"  
No. 239, Anna Salai, Chennai - 600 006

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2014**

Sl. No.	PARTICULARS	AMT. ₹ IN LAKHS				
		3 months ended	Preceding	Corresponding	Current Year	Previous Year
		31.03.2014	31.12.2013	3 months ended in the Previous Year 31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>PART I</b>						
01	Income from operations					
	a. Net Sales / Income from Operations (Net of Excise Duty)	6365.06	3302.71	6685.85	18027.48	17019.47
	b. Other Operating Income	—	—	—	—	—
	<b>Total Income from operations (Net)</b>	<b>6365.06</b>	<b>3302.71</b>	<b>6685.85</b>	<b>18027.48</b>	<b>17019.47</b>
02	Expenses					
	a. Cost of Materials Consumed	8639.47	4378.58	6340.60	13668.45	13486.80
	b. Purchases of Stock in Trade	—	—	—	—	—
	c. Changes in inventories of finished goods, work in progress & stock in trade	(6677.25)	(2370.29)	(2994.07)	(1880.00)	(5058.70)
	d. Employee Benefit Expenses	1620.87	378.07	822.52	2841.83	1457.23
	e. Depreciation & Amortisation Expenses	541.94	234.09	254.41	1088.36	505.87
	f. Other Expenditure	1238.40	1301.60	2621.90	3634.82	4547.69
	<b>Total Expenditure</b>	<b>5663.23</b>	<b>3922.05</b>	<b>7245.36</b>	<b>18343.16</b>	<b>14918.69</b>
03	Profit(Loss) from Operations before other income, finance cost & Exceptional Items (1-2)	701.83	(619.34)	1440.49	(416.68)	2100.78
04	Other Income	70.81	9.85	33.14	181.18	51.83
05	Profit(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	772.64	(609.49)	1473.63	(235.50)	2152.61
06	Finance Costs	900.23	487.89	664.25	2841.34	1239.35
07	Profit(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(127.59)	(1097.18)	809.38	(2806.77)	913.26
08	Exceptional Items	—	—	—	—	—
09	Profit(Loss) from Ordinary activities, before tax (7+8)	(127.59)	(1097.18)	809.38	(2806.77)	913.26
10	Tax Expense / (Credit) (Including Deferred Tax)	(914.29)	—	365.43	(914.29)	365.43
11	Net Profit(Loss) from Ordinary activities after tax (9-10)	786.70	(1097.18)	443.95	(1891.48)	547.83
12	Extraordinary Items (net of tax expenses, Rs. Nil)	—	—	—	—	—
13	Net Profit(Loss) for the period (11-12)	786.70	(1097.18)	443.95	(1891.48)	547.83
14	Part of Equity Share Capital (face value of Rs. 10/- each)	453.45	453.45	453.45	488.46	453.45
15	Reserve excluding Revaluation Reserves (as per Balance Sheet)	—	—	—	808.06	6975.54
16	Earnings per Share (EPS)	—	—	—	—	—
	Basic & diluted EPS before and after Extraordinary Items	17.36	(24.20)	9.79	(41.71)	12.08
<b>PART II</b>						
A	<b>Particulars of Shareholding</b>					
	Public Shareholding					
	Number of Shares	2503395	2503395	2503395	2503395	2503395
	Percentage of Shareholding	55.21	55.21	55.21	55.21	55.21
	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered					
	Number of Shares	2031133	2031133	2031133	2031133	2031133
	Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	Percentage of Shares (as a percent of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79
	<b>PARTICULARS</b>	<b>3 months ended 31.03.2014</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Current Year	Previous Year
		31.03.2014	31.12.2013	3 months ended in the Previous Year 31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
01	<b>SEGMENT REVENUE</b>					
	a) Segment - A Sugar	5952.40	2494.12	8139.80	15875.02	17654.31
	b) Segment - B Distillery	1221.99	1153.19	1292.84	4509.34	2807.62
	c) Segment - C Co-generation	1164.08	434.89	958.86	1598.97	1508.52
	d) Segment - D Others	45.94	302.46	22.81	193.85	254.41
	e) Unallocated	—	—	—	—	—
	<b>TOTAL</b>	<b>8364.41</b>	<b>4382.66</b>	<b>10414.31</b>	<b>22177.18</b>	<b>19403.26</b>
	Less: Inter Segment Revenue	—	—	—	—	—
	<b>Net Sales / Income from Operations</b>	<b>2019.35</b>	<b>1079.95</b>	<b>1728.48</b>	<b>3249.70</b>	<b>2386.79</b>
02	<b>SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)</b>	<b>6365.06</b>	<b>1302.71</b>	<b>8685.85</b>	<b>18927.48</b>	<b>17019.41</b>
	a) Segment - A Sugar	287.33	(1075.39)	1284.74	(1494.03)	1434.30
	b) Segment - B Distillery	238.26	387.32	274.77	1094.29	743.67
	c) Segment - C Co-generation	242.44	(40.08)	20.61	26.04	84.38
	d) Segment - D Others	4.81	118.66	(106.49)	109.17	(109.74)
	e) Unallocated	—	—	—	—	—
	<b>TOTAL</b>	<b>772.84</b>	<b>(609.49)</b>	<b>1473.63</b>	<b>(264.53)</b>	<b>2152.61</b>
	Less: (i) Finance Costs	900.23	487.69	664.25	2541.24	1739.35
	(ii) Other un-allocable expenditure net of un-allocable income	—	—	—	—	—
	<b>Total Profit Before Tax</b>	<b>(127.59)</b>	<b>(1097.18)</b>	<b>809.38</b>	<b>(2805.77)</b>	<b>913.26</b>
03	<b>CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)</b>					
	a) Segment - A Sugar	41032.48	39969.24	41886.62	41032.48	41886.62
	b) Segment - B Distillery	2914.18	3030.01	3292.16	2914.18	3292.16
	c) Segment - C Co-generation	2618.99	2596.01	2791.66	2618.99	2791.66
	d) Segment - D Others	942.94	680.68	1292.22	942.94	1292.22
	e) Unallocated	—	—	—	—	—
	<b>TOTAL</b>	<b>47508.59</b>	<b>46475.94</b>	<b>49262.66</b>	<b>47508.59</b>	<b>49262.66</b>

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Sl. No.	PARTICULARS	AMT ₹ IN LAKHS	
		As On 31.03.2014 Audited	As On 31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders funds		
	a. Share Capital	453.45	453.45
	b. Reserves & Surplus	5087.08	6978.56
		<b>5540.53</b>	<b>7432.01</b>
	<b>Non-current Liabilities</b>		
	a. Long Term Borrowings	18774.31	24790.48
	b. Deferred tax liabilities (Net)	—	755.56
	c. Other Long Term Liabilities	259.55	327.97
	d. Long Term Provisions	711.72	551.71
		<b>19745.63</b>	<b>26025.70</b>
	<b>Current Liabilities</b>		
	a. Short Term Borrowings	13317.21	10064.53
	b. Trade Payables	15752.27	8440.84
	c. Other current liabilities	14265.93	12025.52
	d. Short Term Provisions	1381.12	1440.21
		<b>44718.53</b>	<b>31991.40</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>70002.89</b>	<b>65449.11</b>
<b>B</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
	a. Fixed Assets	49349.66	45896.11
	b. Non-current Investments	19.66	19.66
	c. Net Deferred Tax Asset (Net)	158.73	0.00
	d. Long Term Loans and Advances	837.28	829.50
	e. Other Non-current Assets	—	—
		<b>50365.33</b>	<b>46745.27</b>
	<b>Current Assets</b>		
	a. Current Investments	—	—
	b. Inventories	14082.71	12785.65
	c. Trade Receivables	438.50	433.41
	d. Cash & Cash Equivalents	372.50	570.38
	e. Short Term Loans and advances	4610.88	4785.89
	f. Other Current Assets	132.77	128.51
		<b>18637.36</b>	<b>18703.84</b>
	<b>TOTAL ASSETS</b>	<b>70002.89</b>	<b>65449.11</b>

**Notes**

- The Board has proposed to demerge its Pothavaram Unit i.e. VSK Sugars into a separate Company with effect from 01.10.2012 being the appointed date and has intimated the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities have been apportioned to the respective units when the scheme got approval. The Company is in the process of finalizing the applications submitted before the High Court of Madras for securing orders to convene the meeting of Shareholders and meeting of creditors to consider the scheme of demerger.
- With regard to joint venture used by the Auditors in their report regarding valuation of assets at Pothavaram Unit, the Management is in the process of obtaining valuation of assets of Pothavaram.
- The figures for the year ended 31st March, 2014 are the balancing figures between the audited figures for the year ended 31st March, 2014 and the published figures for the year ended 31st March, 2013.
- The above results were discussed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 18.06.2014.
- Previous year period figures have been regrouped wherever necessary to conform to current period classification.

(By Order of the Board)

Place: Chennai  
Date: 18.06.2014

for THE JEYPORE SUGAR COMPANY LIMITED  
SMT RAJESWARY RAMAKRISHNAN  
Managing Director