



THE JEYPORE SUGAR COMPANY LIMITED
Registered Office : "Ramakrishna Buildings"
No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR 6 MONTHS ENDED 31st MARCH 2013

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Current Year	Previous Year
		30.03.2013	3 months ended	3 months ended in	6 months ended	18 months ended
		Unaudited	31.12.2012	the Previous Year	31.03.2013	30.06.2012
				Audited	Audited	
PART I						
01	Income from operations					
	a. Net Sales / Income from Operations (Net of Excise Duty)	8685.85	8333.62	7283.38	17019.47	44917.49
	b. Other Operating Income	—	—	—	—	—
	Total Income from operations (Net)	8685.85	8333.62	7283.38	17019.47	44917.49
02	Expenses					
	a. Cost of Materials Consumed	8340.80	7126.20	10611.63	13466.80	17562.21
	b. Purchases of Stock in Trade	—	—	—	—	—
	c. Changes in inventories of finished goods, work in progress & stock in trade	(2994.07)	(2064.63)	(9466.65)	(8068.70)	12320.11
	d. Employee Benefit Expenses	822.52	634.71	1150.19	1467.23	3154.30
	e. Depreciation & Amortisation Expenses	254.41	251.26	558.57	505.67	1556.88
	f. Other Expenditure	2821.90	1725.79	2965.42	4647.89	5996.50
	Total Expenditure	7245.36	7673.33	5819.16	14918.89	40590.00
03	Profit from Operations before other income, finance cost & Exceptional Items (1-2)	1440.49	660.29	1464.22	2100.78	4327.49
04	Other Income	33.14	18.69	166.60	51.83	620.37
05	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	1473.63	678.98	1630.82	2152.61	4947.86
06	Finance Cost	664.25	575.10	1308.46	1239.35	4683.21
07	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	809.38	103.88	322.36	913.26	264.65
08	Exceptional Items	—	—	—	—	—
09	Profit from Ordinary activities before tax (7+8)	809.38	103.88	322.36	913.26	264.65
10	Tax Expense (Including Deferred Tax)	365.43	—	25.12	365.43	184.79
11	Net Profit from Ordinary activities after tax (9 -10)	443.95	103.88	297.24	547.83	449.44
12	Extraordinary Items [net of tax expenses Rs. Nil]	—	—	—	—	—
13	Net Profit for the period (11-12)	443.95	103.88	297.24	547.83	449.44
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	453.45	453.45	453.45	453.45	453.45
15	Reserves excl. Revaluation Reserves (as per Balance Sheet)	—	—	—	7026.13	6430.73
16	Earnings per Share (EPS)					
	Basic & diluted EPS before and after Extraordinary Items	9.79	2.29	6.56	12.08	9.91
PART II						
A	Particulars of Shareholding					
	Public Shareholding					
	- Number of Shares	2503395	2503395	2503395	2503395	2503395
	- Percentage of Shareholding	55.21	55.21	55.21	55.21	55.21
	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered					
	- Number of Shares	2031133	2031133	2031133	2031133	2031133
	- Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79
	PARTICULARS	3 months ended 31.03.2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT FOR 6 MONTHS ENDED 31st MARCH 2013						
AMT. ₹ IN LAKHS						
Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Current Year	Previous Year
		30.03.2013	3 months ended	3 months ended in	6 months ended	18 months ended
		Unaudited	31.12.2012	the Previous Year	31.03.2013	30.06.2012
				Audited	Audited	
01	SEGMENT REVENUE					
	a) Segment - A Sugar	8139.80	6914.83	6496.29	15054.63	39596.37
	b) Segment - B Distillery	1292.84	1514.78	1173.98	2807.62	6395.02
	c) Segment - C Co-generation	958.86	549.66	1046.60	1508.52	1670.49
	d) Segment - D Others	22.81	6.68	17.81	29.49	157.40
	e) Unallocated	—	—	—	—	—
	TOTAL	10414.31	8985.95	8734.68	19400.26	47819.28

MAKRAK KERALA DATED 2/6/13

	1728.46	652.33	1481.30	2380.79	2901.79
Net Sales / Income from Operations	6685.85	8331.62	7283.38	17018.47	44917.45
SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)					
a) Segment - A Sugar	1284.74	149.56	748.48	1434.30	3281.01
b) Segment - B Distillery	274.77	488.90	177.91	743.87	1572.94
c) Segment - C Co-generation	20.81	63.77	356.84	84.38	98.65
d) Segment - D Others	(106.49)	(3.25)	349.81	(108.74)	(4.74)
e) Unallocated	—	—	—	—	—
TOTAL	1473.63	678.98	1630.82	2152.81	4947.86
Less: (i) Finance Costs	864.26	575.10	1308.46	1239.35	4683.21
(ii) Other un-allocable expenditure net of un-allocable income	—	—	—	—	—
Total Profit Before Tax	609.36	103.88	322.36	913.26	264.65
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
a) Segment - A Sugar	41886.62	39700.43	40382.14	41886.62	39809.39
b) Segment - B Distillery	3292.16	3213.96	3207.26	3292.16	3616.35
c) Segment - C Co-generation	2791.86	2961.53	3095.12	2791.86	2821.56
d) Segment - D Others	1292.22	1237.16	1545.30	1292.22	1044.13
e) Unallocated	—	—	—	—	—
TOTAL	49262.86	47113.08	48229.82	49262.86	47291.43

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	PARTICULARS	AMT. ₹ IN LAKHS	
		As On	As On
		31.03.2013	30.09.2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders funds -		
a	Share Capital	453.45	453.45
b	Reserves & Surplus	6978.56	6430.73
		7432.01	6884.18
	Non-current Liabilities		
a	Long Term Borrowings	24390.46	25880.43
b	Deferred tax Liabilities(Net)	755.56	785.13
c	Other Long Term Liabilities	327.97	347.21
d	Long Term Provisions	551.71	525.10
		26025.70	27517.87
	Current Liabilities		
a	Short Term Borrowings	10084.53	10096.77
b	Trade Payables	8440.64	8064.14
c	Other current Liabilities	12025.52	6183.01
d	Short Term Provisions	1440.71	1253.81
		31991.40	25597.73
	TOTAL - EQUITY AND LIABILITIES	65449.11	59999.78
B	ASSETS		
	Non-current Assets		
a	Fixed Assets	45896.11	43886.56
b	Non-current Investments	19.66	19.66
c	Long Term Loans and Advances	829.50	855.34
d	Other Non-current Assets	—	—
		46745.27	44781.56
	Current Assets		
a	Current Investments	—	—
b	Inventories	12785.65	7883.53
c	Trade Receivables	433.41	925.62
d	Cash & Cash Equivalents	570.38	515.19
e	Short Term Loans and advances	4785.89	5314.36
f	Other Current Assets	128.51	599.52
		18703.84	15238.22
	TOTAL - ASSETS	65449.11	59999.78

Notes :

- The Company has closed its financial year for a period of 6 months ending 31.03.2013 and hence prepared its Profit & Loss account for a period of 6 months for the period from 01.10.2012 to 31.03.2013 as against 18 months period from 01.04.2011 to 30.09.2012 for the last year. Hence the figures for the current period are not comparable with those of the previous financial period.
- The Board has proposed to demerge its Pothavaram Unit i.e., VRK Sugars into a separate Company with effect from 01.10.2012 being the appointed date as intimated to the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities will be apportioned to the respective units when the scheme got approval. The Company is in the process of finalising the applications to be moved before the High Court of Madras for securing orders to convene the meeting of Shareholders and meeting of creditors to consider the scheme of demerger.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the 6 months period ended 31st March 2013 and the published figures for the quarter ended 31.12.2012.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30.05.2013.
- Previous year/period's figures have been regrouped wherever necessary to conform to current period's classification.

(By Order of the Board)

for THE JEYPORE SUGAR COMPANY LIMITED
SMT. RAJESWARAY RAMAKRISHNAN
Managing Director

Place : Chennai
Date : 30.05.2013

CHENNAI/KOCHI