



THE JEYPORE SUGAR COMPANY LIMITED
Registered Office : "Ramakrishna Buildings"
No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Current	Previous
		31.03.2015	3 months ended	3 months ended in	Year ended	Year ended
		Unaudited	Unaudited	the Previous Year	31.03.2015	31.03.2014
				Unaudited	Audited	Audited
PART I						
01.	Income from operations					
	a. Net Sales / Income from Operations (Net of Excise Duty)	3042.04	3589.44	6365.06	16427.26	18927.48
	b. Other Operating Income	—	—	—	—	—
	Total Income from operations (Net)	3042.04	3589.44	6365.06	16427.26	18927.48
02.	Expenses					
	a. Cost of Materials Consumed	5804.48	3903.13	8939.47	9921.43	13658.45
	b. Purchases of Stock in Trade	—	—	—	—	—
	c. Changes in inventories of finished goods, work in progress & stock in trade	(4406.17)	(319.65)	(6677.25)	3553.71	(1560.00)
	d. Employee Benefit Expenses	1113.69	552.25	1620.67	2604.09	2641.53
	e. Depreciation & Amortisation Expenses	94.15	242.70	541.94	632.66	1068.36
	f. Other Expenditure	1287.28	651.12	1238.40	2942.25	3534.82
	Total Expenditure	3893.43	5029.55	5663.23	19654.14	19343.16
03.	Profit/(Loss) from Operations before other Income, finance cost & Exceptional Items (1-2)	(851.39)	(1440.11)	701.83	(3226.88)	(415.68)
04.	Other Income	17.32	21.09	70.81	87.33	151.15
05.	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	(834.07)	(1419.02)	772.64	(3139.55)	(264.53)
06.	Finance Cost	1095.33	782.14	900.23	3350.74	2541.24
07.	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(1929.40)	(2201.16)	(127.59)	(6490.29)	(2805.77)
08.	Exceptional Items	—	—	—	—	—
09.	Profit/(Loss) from Ordinary activities before tax (7+8)	(1929.40)	(2201.16)	(127.59)	(6490.29)	(2805.77)
10.	Tax Expense / (Credit) (Including Deferred Tax)	(98.33)	—	(914.29)	(98.33)	(914.29)
11.	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(1831.07)	(2201.16)	786.70	(6391.96)	(1891.48)
12.	Extraordinary Items (net of tax expenses, Rs. Nil)	—	—	—	4998.30	—
13.	Net Profit/(Loss) for the period (11-12)	(1831.07)	(2201.16)	786.70	(1393.66)	(1891.48)
14.	Paid up Equity Share Capital (face value of Rs. 10/- each)	453.45	453.45	453.45	453.45	453.45
15.	Reserves excl. Revaluation Reserves (as per Balance Sheet)	—	—	—	3623.47	5084.07
16.	Earnings per Share (EPS)					
	Basic & diluted EPS before Extraordinary Items	(40.38)	(48.54)	17.35	(140.96)	(41.71)
	Basic & diluted EPS after Extraordinary Items	(40.38)	(48.54)	17.35	(30.73)	(41.71)
PART II						
A Particulars of Shareholding						
	Public Shareholding					
	- Number of Shares	2503395	2503395	2503395	2503395	2503395
	- Percentage of Shareholding	55.21	55.21	55.21	55.21	55.21
	Promoters & Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil
	b. Non - Encumbered					
	- Number of Shares	2031133	2031133	2031133	2031133	2031133
	- Percentage of Shares (as a percent of total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79
PARTICULARS		3 months ended 31.03.2015				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31st MARCH 2015

AMT. ₹ IN LAKHS

The Financial Express dated 11/6/2015

Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Year ended	Previous
		31.3.2015	3 months ended	3 months ended in	31.03.2015	Year ended
		Unaudited	31.12.2014	the Previous Year	Audited	31.03.2014
			Unaudited	Unaudited		Audited
01	SEGMENT REVENUE					
	a) Segment - A Sugar	2747.30	3234.18	5952.40	14284.36	15675.02
	b) Segment - B Distillery	924.09	664.01	1221.99	3300.55	4509.34
	c) Segment - C Co-generation	793.35	399.12	1164.08	1192.47	1598.97
	d) Segment - D Others	(444.47)	470.84	45.94	187.72	193.85
	e) Unallocated	—	—	—	—	—
	TOTAL	4020.27	4768.15	8384.41	18965.10	22177.18
	Less : Inter Segment Revenue	978.23	1178.71	2019.35	2537.84	3249.70
	Net Sales / Income from Operations	3042.04	3589.44	6365.06	16427.26	18927.48
02	SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)					
	a) Segment - A Sugar	(1408.44)	(1378.68)	287.33	(3899.53)	(1494.03)
	b) Segment - B Distillery	327.55	76.81	238.26	682.38	1094.29
	c) Segment - C Co-generation	221.81	(80.47)	242.44	(24.66)	26.04
	d) Segment - D Others	25.01	(36.68)	4.81	102.26	109.17
	e) Unallocated	—	—	—	—	—
	TOTAL	(834.07)	(1419.02)	772.64	(3139.55)	(264.53)
	Less : (i) Finance Costs	1095.33	782.14	900.23	3350.74	2541.24
	(ii) Other un-allocable expenditure net off un-allocable income	—	—	—	—	—
	Total Profit Before Tax	(1929.40)	(2201.16)	(127.59)	(6490.29)	(2605.77)
03	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)					
	a) Segment - A Sugar	44002.74	39985.22	41032.48	44002.74	41032.48
	b) Segment - B Distillery	2687.50	2441.03	2914.18	2687.50	2914.18
	c) Segment - C Co-generation	2489.07	2358.91	2618.99	2489.07	2618.99
	d) Segment - D Others	787.72	446.04	942.94	787.72	942.94
	e) Unallocated	—	—	—	—	—
	TOTAL	49967.03	45231.20	47508.59	49967.03	47508.59

CIM
K

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	PARTICULARS	AMT. ₹ IN LAKHS	
		As On	As On
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders funds -		
	a. Share Capital	453.45	453.45
	b. Reserves & Surplus	3626.48	5067.06
		4079.93	5540.53
	Non-current Liabilities		
	a. Long Term Borrowings	26305.19	18774.31
	b. Deferred tax Liabilities (Net)	—	—
	c. Other Long Term Liabilities	188.85	259.55
	d. Long Term Provisions	837.48	711.77
		27331.52	19745.63
	Current Liabilities		
	a. Short Term Borrowings	10980.89	13317.21
	b. Trade Payables	12184.83	15752.27
	c. Other current Liabilities	13097.22	14265.93
	d. Short Term Provisions	1374.05	1381.12
		37816.79	44716.53
	TOTAL - EQUITY AND LIABILITIES	69028.24	70002.69
B	ASSETS		
	Non-current Assets		
	a. Fixed Assets	52034.97	49349.66
	b. Non-current Investments	19.63	19.66
	c. Deferred Tax Asset (Net)	257.07	188.73
	d. Long Term Loans and Advances	908.92	837.28
	e. Other Non-current Assets	—	—
		53220.59	50385.33
	Current Assets		
	a. Current Investments	—	—
	b. Inventories	10275.63	14082.71
	c. Trade Receivables	264.44	438.50
	d. Cash & Cash Equivalents	352.92	372.50
	e. Short Term Loans and advances	4666.57	4610.88
	f. Other Current Assets	248.09	132.77
		15807.65	19637.36
	TOTAL - ASSETS	69028.24	70002.69

Notes :

- The Board has proposed to demerge its Pothavaram Unit i.e. VRK Sugars into a separate Company with effect from 01.10.2012 being the appointed date and has intimated the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities will be apportioned to the respective units when the scheme gets approved. The Company is in the process of finalising the applications to be moved before the High Court of Madras for securing orders to convene the meeting of Shareholders and meeting of creditors to consider the scheme of demerger.
- With regard to point mentioned by the Auditors in their report regarding valuation of assets at Pothavaram Unit, the Management is in the process of demerging this unit into a separate Company after obtaining the necessary approvals from the concerned authorities, the valuation of the assets and necessary adjustments will be made in the accounts.
- Consequent to the applicability of Schedule II of the Companies Act 2013 w. e. f. 01.04.2014, the Company has computed depreciation based on the useful lives as specified in Schedule II of the Companies Act 2013 under straight line method. Accordingly the carrying amount of tangible fixed assets on 01.04.2014 is being depreciated over the remaining useful lives of the assets as specified under Schedule II. The written down value of fixed assets whose lives have expired on 01.04.2014 have been adjusted against opening balance of general reserves.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 07.06.2015.
- The figures for the quarter ended 31.03.2015 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the nine months period ended 31.12.2014.
- Previous year/ period's figures have been regrouped wherever necessary to conform to current period's classification.