

Sunday | October 27 | 2013



THE JEYPORE SUGAR COMPANY LIMITED
 Registered Office : "Ramakrishna Buildings"
 No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

Sl. No.	PARTICULARS	AMT. ₹ IN LAKHS			
		3 months ended 30-06-2013	Preceding 3 months ended 31-03-2013	Corresponding 3 months ended in the previous year 30-06-2012	Previous Year ended 31-03-2013 (9 months)
		Unaudited	Unaudited	Unaudited	Audited
PART I					
01	Income from operations				
	a. Net Sales / Income from Operations (Net of Excise Duty)				
	b. Other Operating Income	4883.57	8685.85	8659.13	17019.47
	Total Income from operations (Net)	—	—	—	—
02	Expenses	4883.57	8685.85	8659.13	17019.47
	a. Cost of Materials Consumed				
	b. Purchases of Stock in Trade	155.80	6340.60	—	13466.80
	c. Changes in inventories of finished goods, work in progress & stock in trade	—	—	—	—
	d. Employee Benefit Expenses	3948.42	(2994.07)	7243.84	(5058.70)
	e. Depreciation & Amortisation Expenses	288.03	822.52	272.35	1457.23
	f. Other Expenditure	145.91	254.41	142.98	505.87
	Total Expenditure	489.62	2821.90	431.45	4547.89
03	Profit / Loss from Operations before other income, finance cost & Exceptional items (1-2)	5007.58	7245.36	8090.62	14918.69
04	Other Income	(124.01)	1440.49	568.51	2100.78
05	Profit / Loss from ordinary activities before finance cost & Exceptional items (3+4)	20.07	33.14	109.34	51.83
06	Finance Costs	(103.94)	1473.63	677.85	2152.61
07	Profit (+) / Loss (-) from ordinary activities after finance cost but before Exceptional items (5-6)	597.81	864.25	1113.68	1239.35
08	Exceptional items	(701.75)	809.38	(435.83)	913.26
09	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	—	—	—	—
10	Tax Expense (Including Deferred Tax)	(701.75)	809.38	(435.83)	913.26
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	—	365.43	—	365.43
12	Extraordinary items (net of tax expenses: Rs. Nil)	(701.75)	443.95	(435.83)	547.83
13	Net Profit (+) / Loss (-) for the period (11-12)	—	—	—	—
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	(701.75)	443.95	(435.83)	547.83
15	Reserves excld. Revaluation Reserves (as per Balance Sheet)	453.45	453.45	453.45	453.45
16	Earnings per Share (EPS)	—	—	—	7026.13
	Basic & diluted EPS before and after Extraordinary items	(15.48)	9.79	(9.61)	12.08
PART II					
A	Particulars of Shareholding				
	Public Shareholding				
	- Number of Shares	2503395	2503395	2503395	2503395
	- Percentage of Shareholding	55.21	55.21	55.21	55.21
	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	b. Non-Encumbered				
	- Number of Shares	2031133	2031133	2031133	2031133
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	44.79	44.79	44.79	44.79
B	INVESTOR COMPLAINTS	3 months ended 30.06.2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30th JUNE 2013

The Financials are dated 27/10/13

Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013 (6 months)
		Unaudited	Unaudited	Unaudited	Audited
01	SEGMENT REVENUE				
	a) Segment - A Sugar	4223.43	6139.80	8163.68	15054.63
	b) Segment - B Distillery	860.65	1292.84	710.93	2807.62
	c) Segment - C Co-generation	—	958.86	14.30	1508.52
	d) Segment - D Others	129.05	22.81	23.75	29.49
	e) Unallocated	—	—	—	—
	TOTAL	5213.13	10414.31	8912.66	19400.26
	Less: Inter Segment Revenue	329.86	1728.48	253.53	2380.79
	Net Sales / Income from Operations	4883.27	8685.85	8659.13	17019.47
02	SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)				
	a) Segment - A Sugar	(281.64)	1284.74	665.14	1434.30
	b) Segment - B Distillery	255.81	274.77	564.42	743.67
	c) Segment - C Co-generation	(90.18)	20.81	(0.08)	84.36
	d) Segment - D Others	(8.02)	(106.49)	(551.64)	(109.74)
	e) Unallocated	—	—	—	—
	TOTAL	(103.94)	1473.63	677.86	2152.61
	Less: (i) Finance Costs	587.81	664.25	1113.69	1239.35
	(ii) Other un-allocable expenditure net off un-allocable income	—	—	—	—
	Total Profit Before Tax	(701.75)	809.38	(435.83)	913.26
03	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)				
	a) Segment - A Sugar	41794.45	41886.62	37726.27	41886.62
	b) Segment - B Distillery	3622.46	3292.16	3358.11	3292.16
	c) Segment - C Co-generation	2626.48	2791.66	2906.75	2791.66
	d) Segment - D Others	880.47	1292.22	1507.95	1292.22
	e) Unallocated	—	—	—	—
	TOTAL	48823.86	49262.66	45499.08	48262.66

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24.10.2013
- The Company's business of sugar being seasonal in nature and in accordance with the past practice followed by the Company for interim results, the off season expenditure aggregating to Rs. 383.29 lakhs for the Quarter ended 30.06.2013 (previous quarter ended 30.06.2012 Rs. 376.70 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year; ensuing season
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review report does not have any impact on the above results except in respect of accounting treatment as explained in note no. 2.above
- The Auditors in their report for 6 months ended 31.03.2013 mentioned about the recoverable amount of assets at Pothavaram Unit and in the absence of said value they are unable to comment in making provisions, if any, required to be made for shortfall in the carrying value of its asset and its impact on the profit for the said period. The Board of Directors have suitably replied to the said comment in their report for 6 months ended 31.03.2013
- As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results
- Tax expenses including deferred tax will be considered at the end of the financial year.
- The figures for the preceding quarter ended 31.03.2013 are the balancing figures between the Audited Financial Results for 6 months ended 31.03.2013 and Unaudited Results for the quarter ended 31.12.2012.
- Previous year's figures have been regrouped wherever necessary to conform to current period's classification.

(By Order of the Board)

Place : Chennai
Date : 24.10.2013

for THE JEYPORE SUGAR COMPANY LIMITED
SMT. RAJESWARY RAMAKRISHNAN
Managing Director

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