



THE JEYPORE SUGAR COMPANY LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014

Sl. No.	PARTICULARS	Rs. in lakhs					
		3 months ended 30.09.2014 Unaudited	Preceding 3 months ended 30.09.2014 Unaudited	Corresponding 3 months ended in the previous year 30.09.2013 Unaudited	Year to date up to date 30.09.2014 Unaudited	Year to date up to date 30.09.2013 Unaudited	Previous Year ended 31.03.2014 Audited
PART I							
01.	Income from operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)	4051.97	5743.81	4376.14	9795.78	18927.48	
	b. Other Operating Income	—	—	—	—	—	
	Total Income from operations (Net)	4051.97	5743.81	4376.14	9795.78	18927.48	
02.	Expenses						
	a. Cost of Materials Consumed	—	—	—	—	—	
	b. Purchases of Stock in Trade	198.33	15.49	184.80	213.82	13658.45	
	c. Changes in inventories of finished goods, work in progress & stock in trade	—	—	—	—	—	
	d. Employee Benefit Expenses	3321.74	4957.79	3539.12	8279.53	1560.00	
	e. Depreciation & Amortisation Expenses	478.79	459.36	354.76	938.15	2641.53	
	f. Other Expenditure	148.95	146.86	146.42	295.81	1068.36	
	Total Expenditure	556.86	446.99	525.20	1003.85	3534.82	
03.	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	4704.67	6026.49	4750.30	10731.16	19343.16	
04.	Other Income	(652.70)	(282.68)	(374.16)	(935.38)	(415.68)	
05.	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	33.18	15.74	50.42	48.92	151.15	
06.	Finance Costs	(819.52)	(266.94)	(323.74)	(886.46)	(264.53)	
07.	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	643.87	829.40	555.51	1473.27	2541.24	
08.	Exceptional Items	(1263.39)	(1096.34)	(879.25)	(2359.73)	(2805.77)	
09.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	—	—	—	—	—	
10.	Tax Expense / (Credit) (Including Deferred Tax)	(1263.39)	(1096.34)	(879.25)	(2359.73)	(2805.77)	
11.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	—	—	—	—	(914.29)	
12.	Extraordinary Items	(1263.39)	(1096.34)	(879.25)	(2359.73)	(1891.48)	
13.	Net Profit (+) / Loss (-) for the period (11-12)	—	4996.30	—	4996.30	—	
14.	Paid up Equity Share Capital (face value of Rs. 10/- each)	(1263.39)	3901.96	(879.25)	2638.57	(1891.48)	
15.	Reserve excl. Revaluation Reserves (as per Balance Sheet)	453.45	453.45	453.45	453.45	453.45	
16.	Earnings per Share (EPS)					5084.06	
	Basic & diluted EPS before Extraordinary Items	(27.86)	(24.18)	—	(52.04)	(41.71)	
	Basic & diluted EPS after Extraordinary Items	(27.86)	196.28	(19.39)	58.19	(41.71)	
PART II							
A Particulars of Shareholding							
Public Shareholding							
	- Number of Shares	2503395	2503395	2503395	2503395	2503395	
	- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21	
Promoters & Promoter Group Shareholding							
a. Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	
b. Non - Encumbered							
	- Number of Shares	2031133	2031133	2031133	2031133	2031133	
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79	
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	3 Months Ended 30.09.2014					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remain unresolved at the end of the quarter	Nil					

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE -41 OF THE LISTING AGREEMENT FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2014

Sl. No.	PARTICULARS	Rs. in lakhs					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date fig. for current year 6 months ended	Year to date fig. for previous year 6 months period ended	Previous Year ended
		30.09.2014	30.09.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
01.	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Segment - A Sugar	3398.63	4904.25	3205.07	8302.88	7428.50	15875.02
	b) Segment - B Distillery	669.53	842.92	1275.51	1712.45	2136.16	4509.34
	c) Segment - C Co-generation	—	—	—	—	—	1598.97
	d) Segment - D Others	47.90	113.45	182.18	161.35	311.23	193.85
	e) Unallocated	—	—	—	—	—	—
	Total	4316.06	5860.62	4662.76	10176.68	9675.69	22177.18
	Less : Inter Segment Revenue	264.09	116.81	286.62	380.90	616.18	3249.70
	Net Sales / Income from Operations	4051.97	5743.81	4376.14	9795.78	9259.71	18927.48
02.	Segment Results (Profit (+) / (Loss) (-) before Tax and Finance Costs from each segment)						
	a) Segment - A Sugar	(717.36)	(395.05)	(444.33)	(1112.41)	(705.97)	(1494.03)
	b) Segment - B Distillery	152.61	125.41	212.80	278.02	468.71	1094.29
	c) Segment - C Co-generation	(82.77)	(83.23)	(86.13)	(166.00)	(176.32)	26.04
	d) Segment - D Others	28.00	85.93	(6.08)	113.93	(14.10)	109.17
	e) Unallocated	—	—	—	—	—	—
	Total	(619.52)	(266.94)	(323.74)	(866.46)	(427.68)	(264.53)
	Less : i) Finance Costs	643.87	829.40	555.51	1473.27	1153.32	2541.24
	ii) Other unallocable expenditure net off Unallocable Income	—	—	—	—	—	—
	Total Profit / (Loss) before Tax	(1263.39)	(1096.34)	(679.25)	(2359.73)	(1581.00)	(2605.77)
03.	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Segment - A Sugar	41413.52	41302.12	40532.50	41413.52	40532.50	41032.48
	b) Segment - B Distillery	2709.06	2807.40	3069.57	2709.06	3069.57	2914.18
	c) Segment - C Co-generation	2337.30	2397.56	2559.99	2337.30	2559.99	2618.99
	d) Segment - D Others	870.94	514.44	890.84	870.94	890.84	942.94
	e) Unallocated	—	—	—	—	—	—
	Total	47330.82	47021.52	47052.90	47330.82	47052.90	47508.59

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	PARTICULARS	Rs. in lakhs	
		As On	As On
		30.09.2014	31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	a. Share Capital	453.45	453.45
	b. Reserves & Surplus	7725.84	5087.08
		8179.09	5540.53
	Non-current Liabilities		
	a. Long - Term Borrowings	17141.38	18774.31
	b. Deferred tax Liabilities (Net)	—	—
	c. Other Long - Term Liabilities	203.40	259.55
	d. Long - Term Provisions	712.35	711.77
		18057.13	19745.63
	Current Liabilities		
	a. Short Term Borrowings	11609.39	13317.21
	b. Trade Payables	10913.99	15752.27
	c. Other current Liabilities	14274.35	14265.93
	d. Short - Term Provisions	1384.32	1381.12
		38182.05	44716.53
	TOTAL - EQUITY AND LIABILITIES	64418.27	70002.69
B	ASSETS		
	Non-current Assets		
	a. Fixed Assets	50836.90	49349.66
	b. Non-Current Investments	19.66	19.66
	c. Deferred Tax Asset (Net)	158.73	158.73
	d. Long Term Loans and Advances	833.10	837.28
		51848.39	50365.33
	Current Assets		
	a. Current Investments	—	—
	b. Inventories	5416.14	14082.71
	c. Trade Receivables	183.39	438.50
	d. Cash & Cash Equivalents	1022.47	372.50
	e. Short Term Loans and Advances	5209.03	4610.88
	f. Other Current Assets	738.85	132.77
		12569.88	19637.36
	TOTAL - ASSETS	64418.27	70002.69

Notes :

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2014.
- The Company's business of sugar being seasonal in nature and in accordance with the past practice followed by the Company for interim results, the off season expenditure aggregating to Rs. 350.27 lakhs for the quarter ended 30.09.2014 (Previous quarter ended 30.09.2013 Rs. 415.57 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year / ensuing season.
- The Limited review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report does not have any impact on the above results except in respect of accounting treatment as explained in Note No. 2 above.
- With regard to point mentioned by the Auditors in their report for the year ended 31.03.2014 regarding valuation of assets at Pothavaram Unit, the Management is in the process of obtaining valuation of its assets at Pothavaram.
- The amount shown under extraordinary items for quarter ended 30.06.2014 represents profit on sale of properties located at Kurudampalam and Tudialur villages.
- As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- Tax expenses including deferred tax will be considered at the end of the financial year.
- Previous period figures have been regrouped wherever necessary to conform to current period classification.