

Statement of Standalone Unaudited Financial Results for 1st Quarter ended 31st December, 2012

(Rs. in Lakhs)

Particulars	1st Quarter ended	Preceding	Corresponding	Previous year for 18
	31.12.2012	3months ended	3months ended	months ended
	Unaudited	30.9.2012	in the previous	30.9.2012
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net sales/Income from operations(Net of Excise Duty)	8333.62	8106.04	5913.04	44917.49
(b) Other Operating Income	-	-	-	-
<b>Total Income from Operations(Net)</b>	<b>8333.62</b>	<b>8106.04</b>	<b>5913.04</b>	<b>44917.49</b>
2. Expenses				
(a) Cost of Materials Consumed	7126.20	230.33	5145.58	17071.60
(b) Purchases of Stock-in-trade	-	-	-	-
(c) Changes in inventories of Finished Goods, work in progress and Stock in trade	(2064.63)	5425.73	(2069.46)	12320.11
(d) Employee benefit expenses	634.71	811.37	389.85	3154.30
(e) Depreciation and Amortisation expenses	251.26	389.12	172.59	1556.88
(f) Other expenditure	1725.79	610.08	1421.58	6487.11
<b>Total Expenditure</b>	<b>7673.33</b>	<b>7466.63</b>	<b>5060.14</b>	<b>40590.00</b>
3. Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	660.29	639.41	852.90	4327.49
4. Other Income	18.69	-	30.55	620.37
5. Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	678.98	639.41	883.45	4947.86
6. Finance Costs	575.10	947.48	1074.70	4683.21
7. Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	103.88	(308.07)	(191.25)	264.65
8. Exceptional items	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	103.88	(308.07)	(191.25)	264.65
10. Tax Expense (Including Deferred Tax)	-	209.91	-	184.79
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	103.88	(98.16)	(191.25)	449.44
12. Extraordinary Items(Net of tax expenses Nil)	-	-	-	-
13. Net profit(+)/Loss(-) for the period (11-12)	103.88	(98.16)	(191.25)	449.44
14. Paid-up equity share capital (Face value of Rs. 10/- each)	453.45	453.45	453.45	453.45
15. Reserve excluding Revaluation Reserves (as per balance sheet)	-	-	-	6430.73
16. Earnings Per Share (EPS)	2.29	(2.16)	(4.22)	9.91
Basic and diluted EPS before and after Extraordinary items				
<b>PART II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
Public shareholding				
- Number of shares	2503395	2503395	2503395	2503395
- Percentage of shareholding	55.21	55.21	55.21	55.21
Promoters and promoter group share holding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	2031133	2031133	2031133	2031133
- Percentage of shares (as a % of total shareholding of promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.79	44.79	44.79	44.79

PARTICULARS	3 Months ended
	(31.12.2012)
B. INVESTOR COMPLAINTS	
Pending at the Beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Particulars	1st Quarter ended 31.12.2012	Preceding 3months ended 30.9.2012	Corresponding 3months ended in the previous year 31.12.2011	Previous year for 18 months ended 30.9.2012
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>				
a) Segment -A Sugar	6914.83	6783.80	4988.41	39596.37
b) Segment -B Distillery	1514.78	1266.24	1053.05	6395.02
c) Segment -C Co-Generation	549.66	79.02	443.13	1670.49
d) Segment -D Others	6.68	17.92	23.85	157.40
e) Unallocated	-	-	-	-
<b>Total</b>	<b>8985.95</b>	<b>8146.98</b>	<b>6508.44</b>	<b>47819.28</b>
Less: Inter Segment Revenue	652.33	40.94	595.40	2901.79
<b>Net Sales/Income From Operations</b>	<b>8333.62</b>	<b>8106.04</b>	<b>5913.04</b>	<b>44917.49</b>
<b>2 Segment Results (Profit+)/Loss (-) before tax and finance costs from each segment)</b>				
a) Segment -A Sugar	149.56	225.53	627.27	3281.01
b) Segment -B Distillery	468.90	(10.06)	334.17	1572.94
c) Segment -C Co-Generation	63.77	(148.28)	26.08	98.65
d) Segment -D Others	(3.25)	572.22	(104.07)	(4.74)
e) Unallocated	-	-	-	-
<b>Total</b>	<b>678.98</b>	<b>639.41</b>	<b>883.45</b>	<b>4947.86</b>
Less: i) Finance costs	575.10	947.48	1074.70	4683.21
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>103.88</b>	<b>(308.07)</b>	<b>(191.25)</b>	<b>264.65</b>
<b>3 Capital Employed (Segment Assets- Segment Liabilities)</b>				
a) Segment -A Sugar	39700.43	39809.39	32535.26	39809.39
b) Segment -B Distillery	3213.96	3616.35	2953.48	3616.35
c) Segment -C Co-Generation	2961.53	2821.56	3158.70	2821.56
d) Segment -D Others	1237.16	1044.13	2439.26	1044.13
e) Unallocated	-	-	-	-
<b>Total</b>	<b>47113.08</b>	<b>47291.43</b>	<b>41086.70</b>	<b>47291.43</b>

**Notes:**

- The above results were reviewed by the audit committee and approved by the board at its board meeting held on 14th February, 2013. Limited review of the above financial results has been carried out by the statutory auditors of the company and the report has been placed before the board.
  - The company's business of Sugar being seasonal in nature and in accordance with the past practice followed by the company for interim results, the off-season expenditure aggregating to Rs.243.26 lakhs upto q.e 31.12.2012 was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ensuing season.
  - Liability towards Current tax and deferred tax will be provided at the end of the year.
- Previous period figures has been regrouped / rearranged wherever necessary to conform to the clarification of current quarter.

for THE JEYPORE SUGAR COMPANY LTD.,

  
**RAJESWARY RAMAKRISHNAN**  
 MANAGING DIRECTOR
Place :Chennai  
Date : 14.2.2013