



THE JEYPORE SUGAR COMPANY LIMITED

Registered Office : "Ramakrishna Buildings"
No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

Sl. No.	PARTICULARS	AMT. ₹ IN LAKHS					
		3 months ended			9 months ended		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART I							
01	Income from operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)						
	b. Other Operating Income	3302.71	4376.14	8333.62	12562.42	25098.79	
	Total Income from operations (Net)					17019.47	
02	Expenses	3302.71	4376.14	8333.62	12562.42	25098.79	
	a. Cost of Materials Consumed						
	b. Purchases of Stock in Trade	4378.58	184.80	7126.20	4718.98	7356.53	
	c. Changes in inventories of finished goods, work in progress & stock in trade	—	—	—	—	—	
	d. Employee Benefit Expenses	(2370.29)	3539.12	(2064.63)	5117.25	10604.94	
	e. Depreciation & Amortisation Expenses	378.07	354.76	634.71	1020.86	1718.43	
	f. Other Expenditure	254.09	146.42	251.26	526.42	783.36	
	Total Expenditure	1301.60	525.20	1725.79	2296.42	2787.32	
03	Profit / Loss from Operations before other income, finance cost & Exceptional Items (1-2)	3622.05	4750.30	7673.33	13679.93	23230.55	
04	Other Income	(619.34)	(374.16)	660.29	(1117.51)	1868.21	
05	Profit / Loss from ordinary activities before finance cost & Exceptional Items (3+4)	9.85	50.42	18.69	80.34	128.03	
06	Finance Cost	(809.49)	(323.74)	678.98	(1037.17)	1996.24	
07	Profit / Loss from ordinary activities after finance cost but before Exceptional Items (5-6)	487.69	555.51	575.10	1641.01	2339.25	
08	Exceptional Items	(1067.18)	(679.25)	103.88	(2678.18)	(343.02)	
09	Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	—	—	—	—	—	
10	Tax Expense (including Deferred Tax)	(1067.18)	(679.25)	103.88	(2678.18)	(343.02)	
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9-10)	—	—	—	—	209.91	
12	Extraordinary Items (net of tax expenses Rs. Nil)	(1067.18)	(679.25)	103.88	(2678.18)	(133.11)	
13	Net Profit (+) / Loss (-) for the period (11-12)	—	—	—	—	—	
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	(1067.18)	(679.25)	103.88	(2678.18)	(133.11)	
15	Reserves excl. Revaluation Reserves (as per Balance Sheet)	453.45	453.45	453.45	453.45	453.45	
16	Earnings per Share (EPS)	—	—	—	—	7026.13	
	Basic & diluted EPS before and after Extraordinary Items	(24.20)	(19.39)	2.29	(59.06)	(2.94)	
PART II							
A Particulars of Shareholding							
Public Shareholding							
	- Number of Shares	2503395	2503395	2503395	2503395	2503395	
	- Percentage of shareholding	55.21	55.21	55.21	55.21	55.21	
Promoters & Promoter Group Shareholding							
a. Pledged / Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	
b. Non - Encumbered							
	- Number of Shares	2031133	2031133	2031133	2031133	2031133	
	- Percentage of Shares (as a percent of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	
	- Percentage of Shares (as a percent of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79	
B INVESTOR COMPLAINTS							
3 months ended 31.12.2013							
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	1					
		Nil					

Sl. No.	PARTICULARS	3 MONTHS PERIOD			9 MONTHS PERIOD		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	SEGMENT REVENUE						
	a) Segment - A Sugar	2494.12	3205.07	6914.83	9922.82	21862.31	15054.63
	b) Segment - B Distillery	1151.19	1275.51	1514.78	3287.35	3491.95	2807.62
	c) Segment - C Co-generation	434.80	—	549.66	434.89	642.98	1506.52
	d) Segment - D Others	302.46	182.18	6.68	613.89	46.35	29.49
	e) Unallocated	—	—	—	—	—	—
	TOTAL	4382.66	4662.76	8985.95	14258.55	26045.99	19400.26
	Less: Inter Segment Revenue	1079.95	286.62	652.33	1696.13	946.80	2380.79
	Net Sales / Income from Operations	3302.71	4376.14	8333.62	12562.42	25099.19	17019.47
02	SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)						
	a) Segment - A Sugar	(1075.30)	(444.33)	149.56	(1781.36)	1040.20	1434.30
	b) Segment - B Distillery	387.32	212.80	468.90	856.03	1023.26	743.67
	c) Segment - C Co-generation	(40.08)	(86.13)	63.77	(216.40)	(84.57)	84.38
	d) Segment - D Others	118.86	(6.08)	(3.25)	104.58	17.35	(109.74)
	e) Unallocated	—	—	—	—	—	—
	TOTAL	(609.49)	(323.74)	678.98	(1037.17)	1996.24	2152.61
	Less: (i) Finance Costs	487.89	555.51	575.10	1641.01	2339.26	1239.35
	(ii) Other un-allocable expenditure net of un-allocable income	—	—	—	—	—	—
	Total Profit Before Tax	(1097.18)	(879.25)	103.88	(2678.18)	(343.02)	913.26
03	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Segment - A Sugar	30969.24	40532.50	39700.43	39969.24	39700.43	41886.62
	b) Segment - B Distillery	3030.01	3069.57	3213.96	3030.01	3213.96	3292.16
	c) Segment - C Co-generation	2596.01	2559.99	2961.53	2596.01	2961.53	2791.66
	d) Segment - D Others	880.68	890.64	1237.16	880.68	1237.16	1292.22
	e) Unallocated	—	—	—	—	—	—
	TOTAL	46475.94	47052.90	47113.08	46475.94	47113.08	49262.66

N o t e s

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2014.
- The Company's business of sugar being seasonal in nature and in accordance with the past practice followed by the Company for interim results, the off season expenditure aggregating to Rs. 1120.56 lakhs for nine months ended 31.12.2013 was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ensuing season.
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report does not have any impact on the above results except in respect of accounting treatment as explained in Note 2 above.
- The Auditors in their report for 6 months ended 31.03.2013 mentioned about the recoverable amount of assets at Pothavaram Unit and in the absence of the said value, they are unable to comment in making provisions, if any, required to be made for shortfall in the carrying value of its asset and its impact on the profit for the said period. The Board of Directors have suitable replied for the said comment in their report for six months ended 31.03.2013.
- As the main activity of the Company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
- The Company extended its financial year of 2011-12 to 18 months period ended 30.09.2012. Consequently, the Company has prepared its profit & loss account for the year 2012-2013 for a period of 6 months from 01.10.2012 to 31.03.2013. The figures of 9 months ended 31.12.2012 shown above comprises part of these 2 periods.
- Tax expenses including deferred tax will be considered at the end of financial year.
- Previous period figures have been regrouped wherever necessary to conform to current period's classification.

(By Order of the Board)

Place : Chennai
Date : 14.02.2014

for THE JEYPORE SUGAR COMPANY LIMITED
SMT. ANITA PRABHU
Executive Director