



# THE JEYPORE SUGAR COMPANY LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

Managing Director

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2014

Sl. No.	PARTICULARS	Rs. in lakhs					
		3 months ended 31.12.2014 Unaudited	Preceding 3 months ended 30.09.2014 Unaudited	Corresponding 3 months ended in the previous year 31.12.2013 Unaudited	Year to date up to current year 3 months ended 31.12.2014 Unaudited	Year to date up to previous year 3 months ended 31.12.2013 Unaudited	Preceding Year ended 31.03.2014 Audited
<b>PART I</b>							
01	Income from operations						
	a. Net Sales / Income from Operations (Net of Excise Duty)						
	b. Other Operating Income	3589.44	4051.97	3302.71	13385.22	12562.42	
	<b>Total Income from operations (Net)</b>	3589.44	4051.97	3302.71	13385.22	12562.42	
02	Expenses	3589.44	4051.97	3302.71	13385.22	12562.42	
	a. Cost of Materials Consumed						
	b. Purchases of Stock in Trade	3903.13	198.33	4378.58	4116.95	4718.98	
	c. Changes in inventories of finished goods, work in progress & stock in trade					13658.45	
	d. Employee Benefit Expenses	(319.65)	3321.74	(2370.29)	7959.88	5117.25	
	e. Depreciation & Amortisation Expenses	582.25	478.79	378.07	1490.40	1020.86	
	f. Other Expenditure	242.70	148.95	234.09	538.51	526.42	
	<b>Total Expenditure</b>	681.12	556.86	1301.80	1854.97	2296.42	
03	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	5029.56	4704.67	3922.05	15760.71	13679.83	
04	Other Income	(1440.11)	(652.70)	(619.34)	(2375.49)	(1117.51)	
05	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	21.09	33.18	9.85	70.01	60.34	
06	Finance Costs	(1419.02)	(819.52)	(609.49)	(2305.48)	(1037.17)	
07	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	782.14	643.87	487.89	2255.41	1641.01	
08	Exceptional Items	(2201.16)	(1263.39)	(1097.18)	(4580.80)	(2678.18)	
09	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	—	—	—	—	—	
10	Tax Expense (including Deferred Tax)	(2201.16)	(1263.39)	(1097.18)	(4580.80)	(2678.18)	
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	—	—	—	—	—	
12	Extraordinary Items	(2201.16)	(1263.39)	(1097.18)	(4580.80)	(2678.18)	
13	Net Profit (+) / Loss (-) for the period (11+12)	—	—	—	4098.30	(1891.48)	
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	(2201.16)	(1263.39)	(1097.18)	437.41	(2678.18)	
15	Reserve incl. Revaluation Reserves (as per Balance Sheet)	453.45	453.45	453.45	453.45	453.45	
16	Earnings per Share (EPS)	—	—	—	—	5084.06	
	Basic & diluted EPS before Extraordinary Items	(48.54)	(27.86)	(24.20)	(100.58)	(59.06)	
	Basic & diluted EPS after Extraordinary Items	(48.54)	(27.86)	(24.20)	9.65	(41.71)	
<b>PART II</b>							
<b>A Particulars of Shareholding</b>							
Public Shareholding							
	Number of Shares	2503395	2503395	2503395	2503395	2503395	
	Percentage of shareholding	55.21	55.21	55.21	55.21	55.21	
Promoters & Promoter Group Shareholding							
a. Pledged / Encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil	Nil	
b. Non - Encumbered							
	Number of Shares	2031133	2031133	2031133	2031133	2031133	
	Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	
	Percentage of Shares (as a % of the total Share Capital of the Company)	44.79	44.79	44.79	44.79	44.79	
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	3 Months Ended 31.12.2014					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

THE FINANCIAL EXPRESS DATED ON 13/2/15

Sl. No.	PARTICULARS	1 month	Preceding	Corresponding	Year to date	Year to date	Revised Year
		ended 31.12.2014	1 month ended 30.09.2014	9 months ended 31.12.2013	to date for 9 months ended 31.12.2014	to date for 9 months ended 31.12.2013	ended 31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	Segment Revenue						
	a) Segment - A Sugar	3234.18	3398.83	2494.12	11537.00	9927.82	15875.02
	b) Segment - B Distillery	664.01	889.53	1151.19	2376.46	3287.35	4300.34
	c) Segment - C Co-generation	398.12	—	434.89	399.12	434.99	1506.97
	d) Segment - D Others	470.84	47.90	302.46	632.19	613.69	193.85
	e) Unallocated	—	—	—	—	—	—
	Total	4768.15	4316.06	4382.66	14944.83	14258.55	22177.18
	Less: Inter Segment Revenue	1178.71	264.09	1079.95	1558.61	1696.13	3249.70
	Net Sales - Income from Operations	3589.44	4051.97	3302.71	13386.22	12562.42	18927.48
02	Segment Results (Profit (+) / Loss (-) before Tax and Finance Costs from each segment)						
	a) Segment - A Sugar	(1378.68)	(717.36)	(1095.39)	(2491.09)	(1781.36)	(1494.03)
	b) Segment - B Distillery	76.81	152.81	367.32	354.83	856.03	1094.29
	c) Segment - C Co-generation	(80.47)	(82.77)	(40.08)	(248.47)	(216.40)	26.04
	d) Segment - D Others	(36.68)	28.00	118.66	77.25	104.56	189.17
	e) Unallocated	—	—	—	—	—	—
	Total	(1418.02)	(618.62)	(609.49)	(2305.48)	(1107.17)	(264.53)
	Less: Finance Costs	782.14	643.87	487.69	2255.41	1641.01	2581.24
	Other unallocable expenditure net off	—	—	—	—	—	—
	Unallocable Income	—	—	—	—	—	—
	Total Profit / (Loss) before Tax and Extra-ordinary items	(2201.18)	(1263.39)	(1107.18)	(4560.89)	(2678.18)	(2806.77)
03	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Segment - A Sugar	39985.22	41413.52	39969.24	39985.22	39969.24	41032.48
	b) Segment - B Distillery	2441.03	2709.06	3030.01	2441.03	3030.01	2914.18
	c) Segment - C Co-generation	2358.91	2337.30	2596.01	2358.91	2596.01	2618.99
	d) Segment - D Others	446.04	870.94	880.68	446.04	880.68	942.94
	e) Unallocated	—	—	—	—	—	—
	Total	45231.20	47330.82	46475.94	45231.20	46475.94	47508.59

- Notes**
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11.02.2015
  - The Company's business of sugar being seasonal in nature and in accordance with the past practice followed by the Company for interim results, the off season expenditure aggregating to Rs. 223.13 lakhs for the quarter ended 31.12.2014 (Previous quarter ended 31.12.2013 Rs. 321.70 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year / ensuing season. The total aggregated expenditure deferred for 9 months period ended was Rs. 881.82 lakhs (Previous period nine months ended 31.12.2013 was Rs. 1120.56 lakhs)
  - The Limited review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report does not have any impact on the above results except in respect of accounting treatment as explained in Note No. 2 above.
  - The Company is in progress of demerging its Pothavaram Unit into a separate Company. The valuation of Pothavaram Unit would be carried out at the time of demerger.
  - The amount shown under extraordinary items for nine months period ended 31.12.2014 represents profit on sale of properties located at Kurudampalam and Tudakur villages.
  - As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as an indicator of the full year's working results.
  - Tax expenses including deferred tax will be considered at the end of the financial year.
  - Previous period figures have been regrouped wherever necessary to conform to current period classification.

Place : Chennai  
Date : 11.02.2015

(By Order of the Board)

For The Jeypore Sugar Company Limited  
RAJESWARY RAMAKRISHNAN