



Indian Overseas Bank
Cathedral Branch
762, Anna Salai, Chennai 600 002

Telephone : 28514695
: 28519647
Fax : 28555455
Email : iob0109@iob.in
Date : 09.05.2016



M/s. The Jeypore Sugar Company Limited
'Ramakrishna Buildings'
183, Anna Salai
Chennai 600 006

Regd Post- AD.

Dear Sir,

DEMAND NOTICE TO BORROWER UNDER SUB-SECTION [2] OF SECTION 13 OF THE SARFAESI ACT, 2002

REF: YOUR CREDIT FACILITIES WITH INDIAN OVERSEAS BANK, Cathedral BRANCH

1. You are a borrower of our Branch having availed the following credit facilities from our **Cathedral** Branch against the security of the assets mentioned hereunder by way of mortgage/hypothecation. You have acknowledged from time to time the liabilities under the above transactions through various documents executed by you.

The details of credit facilities with outstanding dues in various loan/credit facility/accounts are as under:

S.No.	Nature of Facility	Limit Rs	Total dues* as on date of notice
1.	Cash Credit – Sugar Division	185000000	189659185/-
2	Cash Credit – Power Division	10000000	7711194/-
3	SEFASU 2014 Term Loan	40700000	41682109/--

***Further interest at contractual rates will become payable from the date mentioned above till date of payment.**

2. As aforesaid the above credit facilities are secured as under:

Part - 1

First pari passu charge on the whole of current assets of sugar plant with all other working capital lenders and First charge on the current assets of Ethonal unit



Part – 2 – Chagallu immovable properties

S.No.	Nature of Security [Mortgage/Hypothecation]	Details of Securities	
1	Second pari passu charge on the block assets of the company	All those pieces and parcels of land situate at Chagallu Village, West Godavari District in the state of Andhra Pradesh bearing the following survey numbers and corresponding extents –	
Item no.	Re-Survey no.	Extent of land - Acres	Extent – cents
1	633/8	4	50
2	661/5	0	20
3	622/11	0	32
4 (i), (ii), (iii)	622/10	1,0,0	00,24,90
5	622/9	1	16
6	621/13,622/8,621/12	0,0,1	79,34,72
7 (i), (ii)	621/11	1,0	74,80
8 (i), (ii), (iii), (iv)	621/10	0,0,0,0	57 1/3,30,28 1/2, 57 2/3
9	622/6,623/1,621/8	0,0,0	98,15,01
10	641/3	2	17 1/3
11	621/9, 621/7,622/5	0,1,0	91, 15 1/4, 14
12	287/4	1	00
	TOTAL	21	96 1/12

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

Part- B

S.No.	Nature of Security [Mortgage/Hypothecation]	Details of Securities	
1	Second pari passu charge on the block assets of the company	All those pieces and parcels of land situate at Chagallu Village, West Godavari District in the state of Andhra Pradesh bearing the following survey numbers and corresponding extents –	

Item no.	Re-Survey no.	Extent of land - Acres	Extent – cents
1	624,625,628/1,628/2,628/3,627/2, 627/6,661/1,623/1,627/1,626, 661/3,623/3,627/4,623/4,627/4, 623/5,623/6,627/7,661/4,661/6, 633/2,633/3	5,0,1,1,2,4,0,1,1,0,1,2,2 ,2,1,1,1,1,2,6,1,5,4	40,20,07,07,14,75,50, 68,68,85,36,94,10,66, 39,78,51,55,06,74,16, 09,45
2	623/2A,627/3A	0,0	80,38
3	623/2B,627/3B	0,0	81,37
4	633/6	2	86
5	633/1	3	86
6	633/4	2	75
7	633/4	0	90
8	633/7	3	84
9	502/4,498/2	1,0	78,25
10	488/2	1	28



11	633/5	2	75
	TOTAL	77	76

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

Part – C

S.No.	Nature of Security [Mortgage/Hypothecation]	Details of Securities
1	Second pari passu charge on the block assets of the company	All those pieces and parcel of land situated at Yernagudem village, West Godavari District in the State of Andhra Pradesh bearing the following survey number and corresponding extent

Item no.	Re-Survey no.	Acres	Extent – cents
1	2	14	00

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

Part- II – Pothavaram immovable properties

S.No.	Nature of Security [Mortgage/Hypothecation]	Details of Securities
1	Second pari passu charge on the block assets of the company	All those pieces and parcels of land situated within the village limits of Pothavaram, Kommugudem, Duvva, M.Nagulapalli, Chintalapudi, Gavaravaram, Pothineedupalem, Makkinavarigudem, Vegavaram, Panigidigudem, Nallajerla, Yerramillipadu and Gowripatnam Sub-Registration District Pothavaram, District West Godavari in the State of Andhra Pradesh bearing the following Survey numbers and corresponding extents –

Sl. No.	Village	Survey no.	Extent
1	Pothavaram	27/2B	1.00
2	Pothavaram	26/2D,26/2E	4.09
3	Pothavaram	32/2	3.58
4	Pothavaram	32/3	4.31
5	Pothavaram	34/1	1.19
6	Pothavaram	27/1,32/3	4.31
7	Pothavaram	33/1,34/1	2.40
8	Pothavaram	26/1	2.69
9	Pothavaram	77/1B,77/2C	1.42
10	Pothavaram	77/2C	2.91
11	Pothavaram	77/1B	1.42
12	Pothavaram	27/2C	4.70
13	Pothavaram	28/2A,29/4,28/1,29/3C	1.87,0.03,0.49,



			0.56
14	Kommugudem	28/2A,29/4,28/1,29/3C	1.86,0.03,0.40, 0.07
15	Pothavaram	27/2A,27/2B,26/4	5.28
16	Pothavaram	26/2A	2.13
17	Pothavaram	77/1A	2.31
18	Pothavaram	26/2B	2.06
19	Pothavaram	26/2C	4.00
20	Pothavaram	34/2	3.12
21	Pothavaram, Duvva, kothagudem, makkinavarigudem	77/2a,77/2b,77/2d	4.01
22	Pothavaram	26/3B,26/3C,26/3D	4.01
23	Pothavaram	26/3A	1.73
24	Pothavaram,Vegavarm,panigidigudem, nallajerla, yerramillipadu	28/2B,28/2C,28/2D,28/2E, 28/2F,28/2G	0.56,1.08,2.22, 1.24,1.38,0.86
25	Gowripatnam	28/2C	0.73
26	Pothavaram	28/2B	0.73
27	Pothavaram	29/1	3.25
28	Pothavaram	29/2,29/3A,32/1	9.85
29	Pothavaram	29/3A,28/1,29/3B	2.19
30	Pothavaram	25/1,30/1B	6.50
31	Pothavaram	30/1A	6.03
32	Pothavaram	17/B2,16/B2,15	13.54
33	Pothavaram	30/3,30/2	0.64
		Total extent (in acres)	123.71

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth,

Part- III – Jangareddygudem immovable properties

All those pieces and parcels of freehold land admeasuring an extent of 80 acres 17 cents comprised in following Survey numbers together with the factory buildings thereon situated at Jangareddygudem village and Mandal, West Godavari District in the state of Andhra Pradesh as given below:

Sl. No.	Acre/cents	Survey no.
1	3.86	30/5,29/3
2	5.00	243
3	5.00	243
4	3.00	243
5	2.21	243
6	3.00	243
7	3.76	243
8	0.56	247/2
9	1.13	247/1
10	6.00	243
11	6.00	243
12	6.00	247/1



13	5.00	243
14	2.08	243
15	1.46	243
16	3.00	243
17	2.00	243
18	1.86	233/1B
19	0.10	3/157/1
20	2.50	243
21	0.10	3/157/1
22	2.50	243
23	3.00	243
24	3.00	243
25	2.50	243
26	2.39	240
27	2.30	240
28	1.70	240
29	3.05	243
30	1.26	243
	Total land purchased by Company	85.32 acres
	Land acquired by Govt.	5.15 acres
	Land remaining with company	80.17 acres

Bounded North by : Land in Survey nos. 138,223
South by : Land in Survey nos. 240,254,257
East by : Land in Survey nos. 237,238,239
West by : Land in Survey nos. 137,266

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.

3. Consequent upon defaults committed by you in payment of principal debt and interest as per terms, your loan account has been classified as non-performing asset on **31.03.2016** in accordance with the Reserve Bank of India directives and guidelines. Despite our repeated requests and demands you have not repaid the overdue loans including interest thereon.

4. Since you have failed to meet your liabilities in respect of the credit facilities duly secured by various securities mentioned above, and classification of your account as a non-performing asset, we hereby recall our advances to you and give you notice under sub-section [2] of Section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the bank aggregating **Rs. 23,90,52,488/- (Rupees Twenty three crores ninty lakhs fifty two thousand and four hundred and eighty eight only)** with further interest at Base rate +6.50% p.a., with **monthly** rests, from the date mentioned above, within 60 days from the date of this notice. We further give you notice that failing payment of the above



amount with interest till date of payment, we shall be exercising all or any of the rights vested in us, under sub-section [4] of Section 13 of the said Act.

5. Please note that interest will continue to accrue at the rates and rests specified above for each credit facility until full payment.

6. Your attention is also invited to sub-section [13] of Section 13 of the said Act in terms of which you are restrained from transferring any of the secured assets referred to above by way of sale, lease or otherwise, without obtaining our prior written consent. Please also note that non-compliance / contravention of the provisions contained in the said Act is an offence punishable under Section 29 of the Act.

7. We also advise you that this demand notice is without prejudice to and shall not be construed as waiver of any other rights or remedies which we have for the recovery of the above said dues as well as our right to make further demands in respect of sums due and payable by you to us.

8. We also put you on notice that, if the account is not regularized/ settled within time, in the larger public interest, Bank reserves its right to publish your photos in Newspapers with your names, addresses, details of the default, dues etc., besides initiating all legal recourses available to Bank for recovery.

Yours faithfully


AUTHORISED OFFICER

CC to: Directors/Guarantors of M/s. The Jeypore Sugar Company Limited

~~Mrs. Rajeswari Ramakrishnan
W/o (late) Sri.P.R.Ramakrishnan
29, Sathyanarayana Avenue
Boat Club Road
RA puram
Chennai 600 028~~

~~Mrs. Anitha Prabhu
W/o. Sri.R.Prabhu
29, Sathyanarayana Avenue
Boat Club Road
RA puram
Chennai 600 028~~



Please prevail upon the Borrower to settle the dues as per demand, failing which action will follow against all of you.