

Segment-wise revenue, results and capital employed under Clause 41 of the Listing Agreement for Quarter and Half year ended 30th September, 2015 (Rs. in Lakhs)

Particulars	3 Months ended 30.9.2015		Preceding 3 months ended 30.06.2015		Corresponding 3 months ended to the previous year 30.9.2014		Year to date figures for Current year 6 months ended 30.9.2015		Year to date figures for Previous year 6 months ended 30.9.2014		Previous year ended 31.03.2015	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue												
a) Segment - A Sugar	2831.95	1946.03	3398.63	4777.98	8302.88	14284.36						
b) Segment - B Distillery	333.64	713.80	869.53	1047.44	1712.45	3300.55						
c) Segment - C Co-Generation	40.15			40.15		1192.47						
d) Segment - D Others	353.94	26.35	47.90	380.29	161.35	187.72						
e) Unallocated												
Total	3559.68	2686.18	4316.06	6245.86	10176.68	18965.10						
Less: Inter Segment Revenue	353.09	166.50	264.08	519.59	380.90	2537.84						
Net sales / Income From Operations	3206.59	2519.68	4051.97	5726.27	9795.78	16427.26						
2: Segment Results (Profit (+) / Loss (-) before tax and finance costs from each segment)												
a) Segment - A Sugar	(2180.66)	(1308.64)	(717.36)	(3489.30)	(1112.41)	(3899.53)						
b) Segment - B Distillery	(78.38)	194.55	152.61	116.17	278.02	582.38						
c) Segment - C Co-Generation	(7.37)	(48.98)	(82.77)	(56.33)	(166.00)	(24.68)						
d) Segment - D Others	(59.13)	38.61	28.00	(20.32)	113.93	102.26						
e) Unallocated												
Total	(2325.54)	(1124.24)	(619.52)	(3449.78)	(866.46)	(3139.55)						
Less: Finance costs	898.63	817.88	643.87	1716.51	1473.27	3350.74						
i) Other Un-allocate Expenditure net off												
ii) Other Un-allocate Income												
Un-allocable income												
Total Profit/(Loss) before Tax and extra-ordinary items	(3224.17)	(1942.12)	(1263.39)	(5166.29)	(2359.73)	(6490.29)						
3. Capital Employed (Segment Assets - Segment Liabilities)												
a) Segment - A Sugar	42094.97	43765.54	41413.54	42094.97	41413.52	44002.74						
b) Segment - B Distillery	2433.50	2682.10	2709.06	2433.50	2709.06	2687.50						
c) Segment - C Co-Generation	2327.74	2355.23	2337.30	2327.74	2337.30	2489.07						
d) Segment - D Others	299.76	768.12	870.84	299.76	870.84	787.72						
e) Unallocated												
Total	47155.97	49570.99	47330.72	47155.97	47330.72	49967.03						

STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lakhs)

Particulars	As on 30.09.2015		As on 31.03.2015	
	Unaudited	Audited	Unaudited	Audited
A. Equity and Liabilities				
Shareholders' Funds				
a) Share Capital	453.45	453.45		
b) Reserves and Surplus	(1539.81)	3628.48		
	(1086.36)	4079.93		
Non-Current Liabilities				
a) Long-term borrowings	24566.78	26305.19		
b) Deferred tax Liabilities (Net)	183.85	188.65		
c) Other Long term Liabilities	891.75	837.48		
d) Long-term provisions	25642.38	27331.52		
Current Liabilities				
a) Short term borrowings	11826.35	10980.89		
b) Trade payables	10967.65	12164.63		
c) Other Current Liabilities	15336.28	13097.22		
d) Short-term Provisions	1317.35	1374.06		
Total - Equity and Liabilities	39447.83	37616.79	64003.85	69028.24
B. Assets				
Current Assets				
Fixed assets	53743.08	52034.97		
b) Non-current investments	19.63	18.63		
c) Deferred Tax Asset (Net)	257.07	257.07		
d) Long term loans and advances	188.27	908.92		
e) Other non-current assets				
Current Assets	54188.05	53220.59		
a) Current Investments				
b) Inventories	3691.11	10275.63		
c) Trade receivables	215.82	264.44		
d) Cash and Cash Equivalents	571.25	352.92		
e) Short-term loans and advances	4794.98	4866.57		
f) Other current assets	542.64	248.09		
	9815.8	15807.65		
Total - Assets	64003.85	69028.24		

Note :

- The Board has proposed to demerge its Pothavaram Unit i.e., V R K Sugars Ltd into a separate company w.e.f. 1.10.2012 being the appointed date and has intimated the Stock Exchange. Pending approval of the scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities will be apportioned to the respective units when the scheme got approved. The company is in the process of finalizing the applications to be moved before the authorities for securing orders to convene meeting of shareholders and meeting of creditors to consider the scheme of demerger.
- With regard to point mentioned by the Auditors in their report for the year ended 31.03.2015, regarding valuation of assets at Pothavaram unit, the management is in the process of demerging this unit into a separate company. After obtaining the necessary approvals from the concerned authorities, the valuation of the assets and necessary adjustments if any will be made in the accounts.
- The company's business of Sugar being seasonal in nature and in accordance with the past practice followed by the company for interim results, the off season expenditure aggregating to Rs.310.32 Lakhs and Rs. 156.05 Lakhs for half year and q.e. 30.9.2015 respectively (Previous Half Year and q.e. 30.9.2014 Rs. 648.68 Lakhs and Rs. 350.27 Lakhs respectively) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year / ensuing season. Exceptional items includes Rs.717.57 Lakhs on account of Addl. Cane Price paid to Cane Growers in the earlier years for the season 2004-05 as per Bhargava Formula now charged to Profit and Loss Account during the Quarter ended 30th September 2015.
- As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.
- The above results were reviewed by the Audit committee and taken on record by the Board of Directors in their meeting held on 06.11.2015.
- Previous year / period figures have been regrouped wherever necessary to confirm to current periods classification.

Place : Chennai
Date : 07.11.2015

(By order of the Board)
for THE JEYPORE SUGAR COMPANY LTD.,
ANITA PRABHU
MANAGING DIRECTOR