



THE JEYPORE SUGAR COMPANY LIMITED

Registered Office : "Ramakrishna Buildings"

No. 239, Anna Salai, Chennai - 600 006

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

AMT. ₹ IN LAKHS

Sl. No.	PARTICULARS	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended in the previous year 30.06.2014	Previous Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
PART I					
01.	Income from operations				
	a. Net Sales / Income from Operations (Net of Excise Duty)	2519.88	3042.04	5743.81	16427.26
	b. Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (Net)	2519.88	3042.04	5743.81	16427.26
02.	Expenses				
	a. Cost of Materials Consumed	58.44	5804.48	15.49	9921.43
	b. Purchases of Stock in Trade	—	—	—	—
	c. Changes in inventories of finished goods, work in progress & stock in trade	2705.25	(4406.17)	4957.79	3553.71
	d. Employee Benefit Expenses	445.71	1113.69	459.36	2604.09
	e. Depreciation & Amortisation Expenses	96.34	94.15	146.86	632.66
	f. Other Expenditure	355.17	1287.28	446.99	2942.25
	Total Expenditure	3658.91	3893.43	6026.49	19654.14
03.	Profit / (Loss) from Operations before other Income, Finance Cost & Exceptional Items (1-2)	(1139.23)	(851.39)	(262.68)	(3226.88)
04.	Other Income	14.99	17.32	15.74	87.33
05.	Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(1124.24)	(834.07)	(266.94)	(3139.55)
06.	Finance Costs	817.88	1095.33	829.40	3350.74
07.	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(1942.12)	(1929.40)	(1096.34)	(6490.29)
08.	Exceptional Items	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary activities before tax (7+8)	(1942.12)	(1929.40)	(1096.34)	(6490.29)
10.	Tax Expense (Credit) (Including Deferred Tax)	0.00	(98.33)	0.00	(98.33)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 -10)	(1942.12)	(1831.07)	(1096.34)	(6391.96)
12.	Extraordinary Items (net of tax expenses Rs. Nil)	0.00	0.00	4998.30	4998.30
13.	Net Profit / (Loss) for the period (11-12)	(1942.12)	(1831.07)	3901.96	(1393.66)
14.	Paid up Equity Share Capital (face value of Rs. 10/- each)	453.45	453.45	435.45	453.45
15.	Reserves excl. Revaluation Reserves (as per Balance Sheet)	—	—	—	3623.47
16.	Earnings per Share (EPS)				
	Basic & diluted EPS before and after Extraordinary Items	(42.83)	(40.38)	(24.18)	(140.96)
	Basic & diluted EPS before and after Extraordinary Items	(42.83)	(40.38)	86.05	(30.73)
PART II					
A	Particulars of Shareholding				
	Public Shareholding				
	- Number of Shares	2503395	2503395	2503395	2503395
	- Percentage of Shareholding	55.21	55.21	55.21	55.21
	Promoters & Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	Nil	Nil	Nil	Nil
	b. Non - Encumbered				
	- Number of Shares	2031133	2031133	2031133	2031133
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.79	44.79	44.79	44.79
		3 months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE - 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30th JUNE 2015
AMT. IN LAKHS

Sl. No.	PARTICULARS	3 months ended	Preceding	Corresponding	Previous Year
		30.06.2015	3 months ended	3 months ended in	ended
		Unaudited	Unaudited	Unaudited	Audited
01	SEGMENT REVENUE	1946.03	2747.30	4904.25	14284.36
	a) Segment - A Sugar	713.80	924.09	842.92	3300.55
	b) Segment - B Distillery	0.00	793.35	0.00	1192.47
	c) Segment - C Co-generation	26.35	(444.47)	113.45	187.72
	d) Segment - D Others	—	—	—	—
	e) Unallocated	—	—	—	—
	TOTAL	2686.18	4020.27	5860.62	18965.10
	Less : Inter Segment Revenue	166.50	978.23	116.81	2537.84
	Net Sales / Income from Operations	2519.68	3042.04	5743.81	16427.26
02	SEGMENT RESULTS (Profit (+) / Loss (-) before tax and finance costs from each segment)	(1306.64)	(1408.44)	(395.05)	(3899.53)
	a) Segment - A Sugar	194.55	327.55	125.41	682.38
	b) Segment - B Distillery	(48.96)	221.81	(83.23)	(24.66)
	c) Segment - C Co-generation	38.81	25.01	85.93	102.26
	d) Segment - D Others	—	—	—	—
	e) Unallocated	—	—	—	—
	TOTAL	(1124.24)	(834.07)	(266.94)	(3139.55)
	Less : (i) Finance Costs	817.88	1095.33	829.40	3350.74
	(ii) Other un-allocable expenditure net off un-allocable income	0.00	0.00	0.00	0.00
	Total Profit / (Loss) before Tax	(1942.12)	(1929.40)	(1096.34)	(6490.29)
03	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	43765.54	44002.74	41302.12	44002.74
	a) Segment - A Sugar	2682.10	2687.50	2807.40	2687.50
	b) Segment - B Distillery	2355.23	2489.07	2397.56	2489.07
	c) Segment - C Co-generation	768.12	787.72	514.44	787.72
	d) Segment - D Others	0.00	0.00	0.00	0.00
	e) Unallocated	0.00	0.00	0.00	0.00
	TOTAL	49570.99	49967.03	47021.52	49967.03

Notes

- The Board has proposed to demerge its Pothavaram Unit i.e., VRK Sugars into a separate Company w.e.f. 01.10.2012 being the appointed date and has intimated the Stock Exchange. Pending approval of the Scheme, the assets and liabilities of the resultant entity were included in the financial statements of the current period. The un-allocated and common liabilities will be apportioned to the respective units when the scheme gets approved. The Company is in the process of finalizing the applications to be moved before the authorities for securing orders to convene meeting of share holders and meeting of creditors to consider the scheme of demerger.
- With regard to point mentioned by the Auditors in their report for the year ended 31.03.2015, regarding valuation of assets at Pothavaram Unit, the management is in the process of demerging this unit into a separate company. After obtaining the necessary approvals from the concerned authorities the valuation of the assets and necessary adjustments, if any, will be made in the accounts.
- The Company's business of sugar being seasonal in nature and in accordance with the past practice followed by the Company for interim results, the off season expenditure aggregating to Rs. 154.27 lakhs for the quarter ended 30.06.2015 (previous quarter ended 30.06.2014 Rs. 298.41 lakhs) was excluded from the expenditure and deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year/ ensuing season.
- As the main activity of the company is manufacturing sugar which is seasonal in nature, the quarterly results cannot be taken as indicator of the full year's working results.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10.08.2015.
- The figures for the quarter ended 31.03.2015 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the nine months period ended 31.12.2014.
- Previous year / period figures have been regrouped wherever necessary to conform to current period's classification.

(By Order of the Board)
for THE JEYPORE SUGAR COMPANY LIMITED
SMT. RAJESWARY RAMAKRISHNAN
 Managing Director

Place : Chennai
 Date : 10.08.2015